

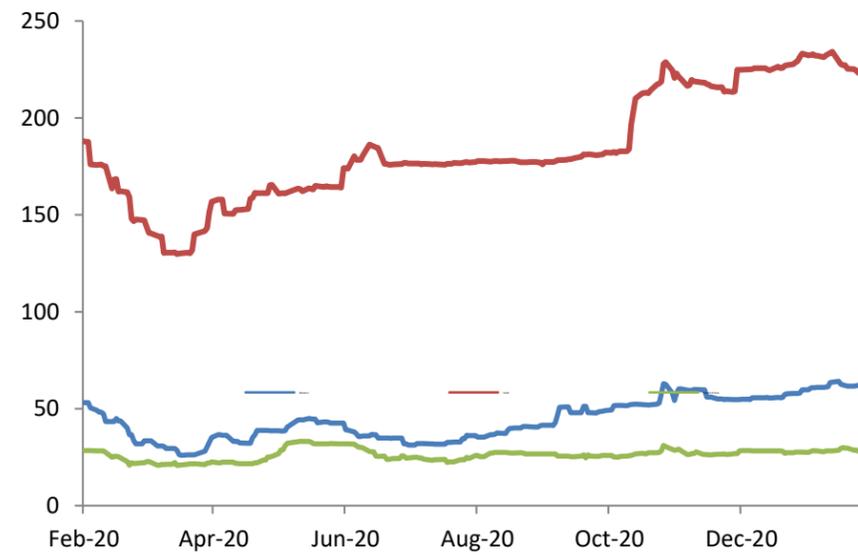
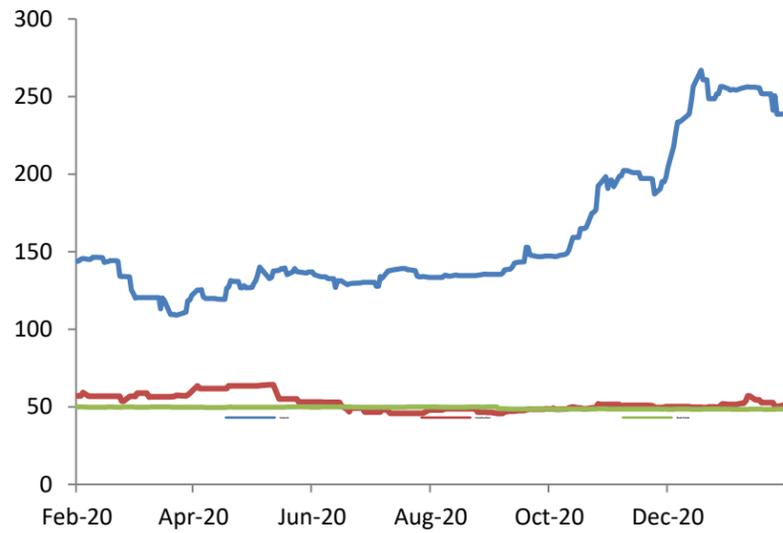
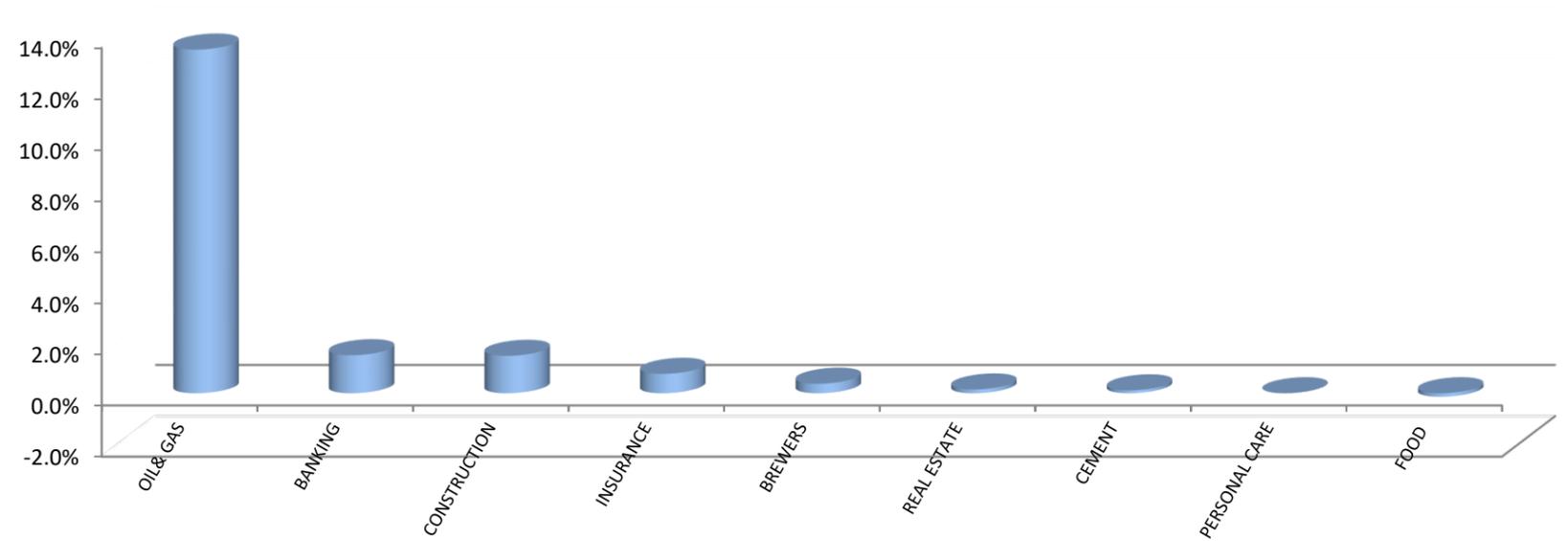
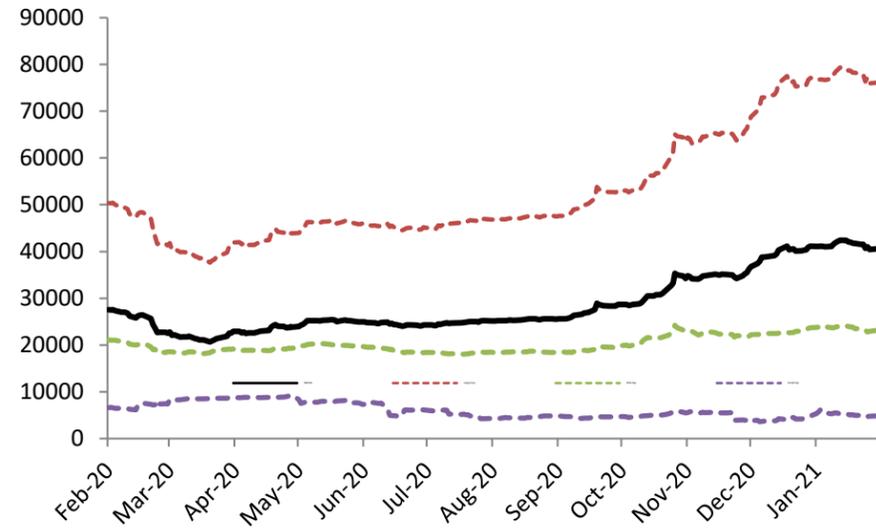
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	40,571.67	0.33%	-2.39%	0.75%	0.75%	47.15%
Market Cap (N billions)	21,224.86	0.33%	-2.39%	0.80%	0.80%	47.81%
Volume Traded (millions)	206.24	-46.73%	2,541.43	18,889.04	18,889.04	105,604.90
Value Traded (N millions)	2,163.67	-58.27%	23,192.17	161,777.77	161,777.77	1,050,528.68
NGN/USD	410	1.24%	2.80%	-0.14%	-0.14%	12.25%
NSEASI (\$)	99.04	-0.91%	-5.12%	0.89%	0.89%	29.12%
Market Cap (\$ millions)	51,809.64	-0.91%	-5.12%	0.94%	0.94%	29.70%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.49%	-3.40%	-10.00%	33.13%	-1.14%	-1.14%	11.13%	2.36%	-11.71%
BREWERS	0.37%	0.84%	-0.70%	71.65%	11.80%	11.80%	16.89%	2.97%	-8.62%
CEMENT	0.11%	-5.14%	23.35%	78.15%	-6.86%	-6.86%	66.05%	2.07%	-7.30%
TELECOM	-0.56%	0.01%	45.23%	90.45%	7.69%	7.69%	115.04%	1.51%	-6.52%
PERSONAL CARE	0.00%	-0.23%	-6.42%	17.25%	0.79%	0.79%	-0.06%	2.57%	-9.37%
CONSTRUCTION	1.46%	-3.34%	-1.42%	10.95%	2.06%	2.06%	-10.89%	1.79%	-14.26%
FOOD	-0.14%	-0.90%	-2.52%	26.02%	-0.62%	-0.62%	18.67%	1.57%	-6.99%
INSURANCE	0.76%	-2.07%	-4.59%	9.85%	6.29%	6.29%	2.34%	1.18%	-8.23%
OIL& GAS	13.45%	12.64%	45.29%	114.20%	42.06%	42.06%	2.95%	3.55%	-18.51%
REAL ESTATE	0.15%	0.27%	-0.24%	-2.66%	0.18%	0.18%	-2.52%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.19%	-2.37%	17.72%	62.05%	0.18%	0.18%	50.95%	1.19%	-4.78%
Mid Cap (Mid 30%)	0.78%	-1.72%	-2.54%	25.78%	2.68%	2.68%	9.79%	0.94%	-3.95%
Small Cap (Bottom 60%)	1.37%	-2.11%	-16.94%	14.51%	14.39%	14.39%	-26.35%	4.61%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	245,887.76	8.50	4.29%	-1.16%	-7.10%	32.81%	-12.37%	0.59%	0.59%	9.70	8.00	9.70	8.00	10.00	5.40
FBN Holdings	31-Dec	262,035.64	7.30	0.69%	-0.68%	-11.52%	46.00%	22.69%	2.10%	2.10%	7.85	7.20	7.85	7.20	8.40	3.70
FCMB	31-Dec	65,348.95	3.30	6.45%	2.80%	-3.51%	63.37%	81.32%	-0.90%	-0.90%	3.50	3.01	3.50	3.01	3.80	1.45
Guaranty Trust Bank	31-Dec	906,480.32	30.80	1.48%	-6.24%	-15.38%	23.69%	6.21%	-4.79%	-4.79%	36.00	30.35	36.00	30.35	38.20	16.75
Stanbic IBTC Holdings	31-Dec	450,000.00	45.00	0.00%	0.00%	-2.17%	32.74%	18.42%	2.16%	2.16%	46.60	44.00	46.60	44.00	48.00	23.85
United Bank For Africa	31-Dec	281,990.86	8.55	4.27%	-2.84%	-7.07%	31.54%	11.04%	-1.16%	-1.16%	9.25	8.10	9.25	8.10	9.75	4.40
Union Bank	31-Dec	87,219.40	5.15	0.00%	-11.21%	-16.94%	-4.63%	-26.95%	-3.74%	-3.74%	6.10	5.15	6.10	5.15	7.60	4.70
Wema Bank	31-Dec	25,667.44	0.65	-1.52%	0.00%	-22.62%	30.00%	-1.52%	-5.80%	-5.80%	0.75	0.65	0.75	0.65	0.90	0.44
Zenith Bank	31-Dec	789,621.82	25.15	0.60%	-3.27%	-7.37%	50.60%	28.32%	1.41%	1.41%	27.20	24.60	27.20	24.60	28.15	10.70
Ecobank	31-Dec	91,728.05	5.75	4.55%	-4.17%	-15.44%	41.98%	-10.16%	-4.17%	-4.17%	6.75	5.40	6.75	5.40	7.30	3.90
Fidelity Bank	31-Dec	70,698.50	2.44	1.67%	-6.15%	-15.57%	35.56%	14.55%	-3.17%	-3.17%	2.77	2.37	2.77	2.37	3.07	1.53
Sterling Bank	31-Dec	52,398.56	1.82	1.11%	-4.21%	-16.51%	54.24%	16.67%	-10.78%	-10.78%	2.10	1.75	2.10	1.75	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	30,870.71	20.50	1.49%	3.27%	1.99%	33.12%	-18.65%	7.89%	7.89%	20.60	17.65	20.60	17.65	25.20	13.00
Nigerian Breweries	31-Dec	483,675.15	61.00	0.00%	0.00%	-3.33%	69.44%	18.45%	8.93%	8.93%	63.00	56.00	63.00	56.00	63.10	22.00
International Breweries	31-Mar	19,673.03	6.03	0.33%	-2.90%	-16.83%	111.58%	-14.47%	1.34%	1.34%	7.07	6.00	7.07	6.00	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	-4.35%	10.00%	61.76%	29.41%	-10.17%	-10.17%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,482,257.15	73.30	0.00%	-7.22%	40.96%	88.43%	109.43%	-5.24%	-5.24%	85.00	73.30	85.00	73.30	85.00	29.40
Lafarge Africa	31-Dec	142,499.09	26.00	5.05%	-3.17%	7.88%	121.28%	72.19%	23.52%	23.52%	30.30	22.30	30.30	22.30	30.30	8.95
Julius Berger	31-Dec	24,420.00	18.50	2.78%	-6.09%	-2.63%	22.92%	-17.78%	3.93%	3.93%	22.65	17.55	22.65	17.55	27.50	15.00
Cap	31-Dec	12,600.00	18.00	0.00%	-10.00%	-18.74%	5.88%	-26.83%	-10.00%	-10.00%	20.50	18.00	20.50	18.00	24.60	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	21,440.58	5.40	0.00%	5.88%	-6.09%	27.06%	8.00%	1.89%	1.89%	5.85	5.10	5.85	5.10	5.85	3.75
Unilever	31-Dec	52,776.98	13.95	0.00%	-2.45%	-7.00%	11.60%	-7.00%	0.36%	0.36%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,311.34	6.95	0.00%	-0.71%	-3.47%	33.65%	39.00%	0.72%	0.72%	7.25	6.70	7.25	6.70	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,964.72	8.50	0.00%	0.00%	-16.26%	14.09%	-6.59%	-5.56%	-5.56%	10.80	8.50	10.80	8.50	11.00	4.95
Nascon	30-Sep	42,920.90	16.20	0.00%	0.00%	-4.42%	62.00%	24.62%	11.72%	11.72%	17.55	14.50	17.55	14.50	17.55	8.50
Dangote Sugar	31-Dec	228,000.00	19.00	-1.04%	-4.76%	-14.41%	59.66%	53.85%	7.95%	7.95%	21.70	18.30	21.70	18.30	22.25	8.90
Flour Mills	31-Mar	78,727.12	30.00	0.00%	-3.23%	0.17%	52.28%	30.43%	15.38%	15.38%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	0.00%	0.00%	23.40%	16.75%	-3.65%	-3.65%	1,505.00	1,450.00	1,505.00	1,450.00	1,505.00	764.90
Honeywell	31-Mar	10,229.95	1.29	-0.77%	-3.01%	0.78%	35.79%	25.24%	7.50%	7.50%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	15,078.79	7.85	0.64%	-4.85%	-6.55%	30.83%	-12.78%	8.28%	8.28%	8.95	7.10	8.95	7.10	9.00	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	21,556.06	16.55	0.00%	0.00%	20.00%	30.29%	18.37%	0.00%	0.00%	21.85	13.55	21.85	13.55	21.85	9.55
Conoil Plc	31-Dec	13,115.70	18.90	-10.00%	-10.00%	-0.79%	11.83%	5.00%	-9.35%	-9.35%	21.00	18.90	21.00	18.90	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	20.00%	30.29%	71.17%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	34,900.39	2.90	1.75%	-2.68%	-27.50%	16.94%	-19.44%	-21.62%	-21.62%	3.70	2.80	3.70	2.80	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.31%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,433.62	5.70	0.00%	0.00%	16.33%	200.00%	171.43%	11.76%	11.76%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT	31-Dec	301,277.47	544.50	10.00%	10.00%	29.64%	41.43%	-10.00%	35.35%	35.35%	544.50	402.30	544.50	402.30	605.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,384.24	1.18	9.26%	0.00%	31.11%	28.26%	47.50%	4.42%	4.42%	1.59	1.01	1.59	1.01	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	-3.36%	-11.54%	15.00%	-4.96%	-1.71%	-1.71%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	12,915.00	1.23	0.00%	-5.38%	-46.52%	-22.64%	-38.50%	17.14%	17.14%	1.70	1.15	1.70	1.15	2.57	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	-2.08%	-14.55%	-11.32%	-20.34%	2.17%	2.17%	0.60	0.44	0.60	0.44	0.77	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	16.25%	36.76%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	70,550.00	70.55	0.00%	-5.93%	-11.54%	36.99%	41.52%	-0.56%	-0.56%	75.00	70.55	75.00	70.55	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,663,812.35	180.00	-1.10%	0.00%	16.13%	51.26%	55.17%	5.94%	5.94%	182.90	165.00	182.90	165.00	182.90	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	89.83%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	544.50	10.00%	CHAMPION BREW. PLC.	3.05	22.00%	CHAMPION BREW. PLC.	3.05	254.65%	CHAMPION BREW. PLC.	3.05	254.65%	CHAMPION BREW. PLC.	3.05	214.43%
MUTUAL BENEFITS ASSURANCE PLC.	0.46	9.52%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	15.00%	NCR (NIGERIA) PLC.	3.43	75.00%	NCR (NIGERIA) PLC.	3.43	75.00%	AIRTEL AFRICA PLC	930.00	211.14%
AIICO INSURANCE PLC.	1.18	9.26%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.85	11.84%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	70.37%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	70.37%	B.O.C. GASES PLC.	13.61	202.44%
MULTIVERSE PLC	0.24	9.09%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	544.50	10.00%	LIVESTOCK FEEDS PLC.	2.10	51.08%	LIVESTOCK FEEDS PLC.	2.10	51.08%	LIVESTOCK FEEDS PLC.	2.10	200.00%
CHAMS PLC	0.25	8.70%	UBA CAPITAL	6.05	6.14%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.60	50.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.60	50.00%	ETERNA PLC.	5.70	171.43%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.29	7.41%	ACADEMY PRESS PLC.	0.35	6.06%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	FTN COCOA PROCESSORS PLC	0.51	155.00%
UBA CAPITAL	6.05	7.08%	P Z CUSSONS NIGERIA PLC.	5.40	5.88%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	544.50	35.35%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	544.50	35.35%	FIDSON HEALTHCARE PLC	5.85	134.00%
CHAMPION BREW. PLC.	3.05	7.02%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.60	5.26%	MAY & BAKER NIGERIA PLC.	4.65	32.48%	MAY & BAKER NIGERIA PLC.	4.65	32.48%	MAY & BAKER NIGERIA PLC.	4.65	130.20%
FIRST CITY MONUMENT BANK PLC.	3.30	6.45%	CUTIX PLC.	2.28	3.64%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.29	31.82%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.29	31.82%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	130.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.85	6.25%	GUINNESS NIG PLC	20.50	3.27%	FIDSON HEALTHCARE PLC	5.85	30.00%	FIDSON HEALTHCARE PLC	5.85	30.00%	UBA CAPITAL	6.05	110.07%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.65	-1.52%	AFRICA PRUDENTIAL	6.65	-8.28%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	RED STAR EXPRESS PLC	3.37	-24.27%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.15	-2.27%	E-TRANZACT INTERNATIONAL PLC	2.25	-10.00%	CHELLARAMS PLC.	2.26	-9.96%	CHELLARAMS PLC.	2.26	-9.96%	THE INITIATES PLC	0.52	-25.71%
JOHN HOLT PLC.	0.48	-4.00%	CAP PLC	18.00	-10.00%	PHARMA-DEKO PLC.	1.35	-10.00%	PHARMA-DEKO PLC.	1.35	-10.00%	CAP PLC	18.00	-26.83%
UNITY CAPITAL ASSURANCE PLC	0.20	-4.76%	CONOIL PLC	18.90	-10.00%	CAP PLC	18.00	-10.00%	CAP PLC	18.00	-10.00%	UNION BANK NIG.PLC.	5.15	-26.95%
UNITY BANK PLC	0.67	-5.63%	UNION BANK NIG.PLC.	5.15	-11.21%	DANGOTE CEMENT PLC	220.00	-10.17%	DANGOTE CEMENT PLC	220.00	-10.17%	MCNICHOLS PLC	0.80	-31.03%
VITAFOAM NIG PLC.	8.60	-7.53%	LIVESTOCK FEEDS PLC.	2.10	-12.13%	STERLING BANK PLC.	1.82	-10.78%	STERLING BANK PLC.	1.82	-10.78%	MANSARD	1.23	-38.50%
SOVEREIGN TRUST INSURANCE PLC	0.24	-7.69%	SOVEREIGN TRUST INSURANCE PLC	0.24	-14.29%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	DAAR COMMUNICATIONS PLC	0.25	-16.67%	AFROMEDIA PLC	0.20	-41.18%
R T BRISCOE PLC.	0.20	-9.09%	N.E.M INSURANCE CO (NIG) PLC.	2.05	-18.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-44.44%
ROYAL EXCHANGE PLC.	0.27	-10.00%	N NIG. FLOUR MILLS PLC.	7.02	-18.84%	OANDO PLC	2.90	-21.62%	OANDO PLC	2.90	-21.62%	OMATEK VENTURES PLC	0.20	-51.22%
CONOIL PLC	18.90	-10.00%	ROYAL EXCHANGE PLC.	0.27	-25.00%	FTN COCOA PROCESSORS PLC	0.51	-22.73%	FTN COCOA PROCESSORS PLC	0.51	-22.73%	ARBICO PLC.	1.03	-67.41%

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